

TASHI INDIA LIMITED

CIN : L51900MH1985PLC036521

Regd. Office : Imambada Road, NAGPUR- 440 018 (MS) (INDIA)

Tele. : + 91 712 2720071 - 75 Fax: 0712- 2723068

Email : cs@bajajngp.com Website: www.tashiindia.com

TIL/SEC/2023-24/11

May 26th, 2023

To
The Corporate Compliance Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001

Scrip Code: 512271

Sub: Outcome of Board Meeting held on Friday, 26th May, 2023.

Dear Sir/Madam,

This is with reference to above subject, we hereby inform you that;

1. The Meeting of the Board of Directors was held on Friday, 26th May, 2023 at 1.00 P.M. and concluded at 3.00 P.M. at its registered office situated at Imambada Road, Nagpur – 440018.
2. The Board of Directors has considered and approved the following:
 - i) The Standalone & Consolidated Audited Financial Results of the Company as per Indian Accounting Standards (IND AS) for the Fourth Quarter and Financial Year ended on 31st March, 2023.
 - ii) The Auditors Report on Standalone & Consolidated Financial Results for the year ended on 31st March, 2023. Please note that the opinion given by Statutory Auditors in the enclosed Audit report is an Unmodified Opinion.

Further we are enclosing herewith the statement of Standalone and Consolidated Audited Financial Results for the Fourth quarter and Financial Year ended on 31st March, 2023 duly signed along with the Audit Report as provided by the Statutory Auditors of the Company regarding the same & Declaration by Director of the company regarding the same.

You are therefore requested to take the aforesaid on your record and oblige.

Thanking You.

For TASHI INDIA LIMITED


ARTI BATRA
COMPANY SECRETARY



Encl: As Above

TASHI INDIA LIMITED

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Email : cs@bajajngp.com Website: www.tashiindia.com

TIL/SEC/2023-24/12

May 26th, 2023

To
The Corporate Compliance Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001.

Scrip Code: 512271

Sub: Declaration in terms of Regulation 33(3) (d) of SEBI
Listing Obligation and Disclosure Requirement) Regulation, 2015

Dear Sir/Madam,

In terms of the Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we confirm and declare that the Statutory Auditors of the Company have given an Unmodified Opinion (free from any qualification) on the Standalone & Consolidated Annual Audited Financial Results of the Company for the financial year ended 31st March, 2023.

Thanking You

Yours Faithfully,
For TASHI INDIA LIMITED

AKSHAYKUMAR
RATANCHAND
RANKA

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AKSHAY RANKA
DIRECTOR
DIN: (00235788)



Independent Auditor's Report on the Quarterly and year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**Board of Directors of
Tashi India Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of M/s TASHI INDIA LIMITED (the "Company") for the quarter ended March 31, 2023 and for the year ended on March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard;
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the Net Profit and other comprehensive income and other financial information of the company for the quarter ended on March 31, 2023, and of the Net Profit and other comprehensive income and other financial information of the company for the year ended on March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable

and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2023, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Place: Nagpur (Camp)

Date: 26th May, 2023

For **VMSS & Associates**

Chartered Accountants

Firm Registration No. 328952E

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Sagar Jaiswal

Partner

Membership No-316727

UDIN: 23316727BGZAAP8309

TASHI INDIA LIMITED

Registered Office : Imambada Road, Nagpur - 440018 (MH) India.Tel. : +91-0712-2720071, Fax : 0712-2723068;
E-mail : cs@bajajngp.com; Website : www.tashiindia.com
CIN : L51 900MH1 985P1C036521

(Rs. In Lakhs)

Statement of Standalone Audited Financial Results for the Fourth Quarter and Financial Year ended on 31st March, 2023

		QUARTER ENDED			YEAR ENDED	
Particulars		Three Months ended 31/03/2023 (Audited)	Preceding Three months ended 31/12/2022 (Unaudited)	Corresponding Three months ended in the previous year 31/03/2022 (Audited)	Year ended 31/03/2023 (Audited)	Previous Year ended 31/03/2022 (Audited)
1	Income from operations					
	a) Revenue from Operations	8.63	20.97	37.06	96.29	150.30
	b) Other Income	0.85	1.62	0.41	6.08	5.09
	Total Income	9.48	22.59	37.47	102.37	155.39
2	Expenses					
	a) Employee benefit expenses	5.11	4.45	4.87	18.47	16.84
	b) Finance Cost	-	6.52	13.56	35.80	54.51
	c) Changes in Inventories	-	-	-	-	-
	d) Depreciation and amortisation expenses	0.17	0.16	0.18	0.68	0.72
	e) Other Expenses	6.02	3.70	5.34	16.00	11.86
	Total Expenses	11.30	14.83	23.95	70.95	83.93
3	Profit /(Loss)from before Exceptional Items and Extraordinary Items and Tax	(1.82)	7.76	13.52	31.42	71.46
4	Exceptional Items	-	-	-	-	-
5	Profit (+) / Loss (-) before Extraordinary Items & Tax	(1.82)	7.76	13.52	31.42	71.46
6	Tax Expense (Including Deferred Tax)	5.81	1.98	(12.15)	14.18	2.20
7	Net Profit (+) / Loss (-) after Tax	(7.63)	5.78	25.67	17.24	69.26
8	Other Comprehensive Income (Net of tax)	(19.78)	(15.99)	7.53	(38.97)	84.45
9	Total Comprehensive Income (TCI) (After Tax) [7+8]	(27.41)	(10.21)	33.20	(21.73)	153.71
10	Share of Profit/(Loss) of associates	-	-	-	-	-
11	Minority interest	-	-	-	-	-
12	Net profit/(Loss)- TCI after taxes,minority interest and share of profit/(Loss) of associates	(27.41)	(10.21)	33.20	(21.73)	153.71
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	74.25	74.25	74.25	74.25	74.25
14	Other Equity	-	-	-	1,268.73	1,285.90
15	i)Earning Per Share in Rupees face value of Rs 10/- Each(not annualised)					
	Basic & diluted	(3.69)	(1.38)	4.47	(2.93)	20.70

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NOTES ON ACCOUNTS:-

- 1 The above financial results are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 26th May, 2023. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 9 of the Companies [Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- 2 Disclosure of standalone Asstes and Liabilities as per Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 as at 31st March, 2023.
- 3 Disclosure of standalone Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 as at 31st March, 2023.
- 4 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 5 Previous year/ quarter figures are regrouped/restated wherever necessary.

PLACE : NAGPUR

DATED: 26TH MAY, 2023



FOR TASHI INDIA LIMITED

AKSHAY RANKA

DIRECTOR

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2. Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

STATEMENT OF ASSETS AND LIABILITIES		(RS.IN LAKHS)	
	PARTICULARS	Year ended 31/03/2023 (Audited)	Year ended 31/03/2022 (Audited)
A.	ASSETS		
1	Financial assets		
	(a) Cash and Cash Equivalents	372.97	28.00
	(b) Bank balances other than (a) above	0.02	0.017
	(c) Trade Receivables	18.7	18.7
	(d) Loans	513.18	1654.62
	(e) Investments	382.08	434.16
	(f) Other financial Assets	0.47	0.22
	Sub Total Financial Assets	1,287.42	2,135.72
2	Non Financial assets		
	(a) Current tax Assets (net)	10.16	20.79
	(b) Property, Plant & Equipment	67.16	67.84
	(c) Other Non financial Assets	0.05	6.1
	Sub Total -Non Financial assets	77.37	94.73
	TOTAL ASSETS	1,364.79	2,230.45
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	74.25	74.25
	(b) Other Equity	1268.72	1285.9
	Sub Total Equity	1,342.97	1,360.15
2	Financial Liabilities		
	(a) Borrowings (Other than Debt securities)	0	834.25
	(b) Other Financial liabilities	2.37	2.12
	Total Financial Liabilities	2.37	836.37
3	Non-Financial Liabilities		
	(a) Provisions	2.06	6.62
	(b) Deferred tax Liabilities (Net)	14.17	20.67
	(c) Other non-financial liabilities	3.22	6.64
	Total Non Financial Liabilities	19.45	33.93
	Total Liabilities	21.82	870.30
	TOTAL EQUITY & LIABILITIES	1,364.79	2,230.45

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3. Disclosure of Standalone Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

CASH FLOW STATEMENT

PARTICULARS	(RS.IN LAKHS)	
	Year ended 31/03/2023	Year ended 31/03/2022
A. CASHFLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS	31.42	71.47
ADJUSTED FOR :		
FAIR VALUE IMPACT OF INVESTMENTS	(38.97)	84.45
DEPRECIATION	0.68	0.72
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(6.87)	156.64
CHANGES IN TRADE & OTHER RECEIVABLES	6.04	-
LOANS AND ADVANCES	1,141.45	(217.98)
TRADE PAYABLES	(3.43)	(10.60)
INVENTORIES	-	0
CASH GENERATED FOR OPERATIONS	1,137.19	(71.94)
DIRECT TAXES / PROVISION WRITTEN BACK	(10.06)	28.82
NET CASH FROM OPERATING ACTIVITIES	1,127.13	(43.12)
B. CASHFLOW FROM INVESTING ACTIVITIES		
ASSETS WRITTEN OFF		
PURCHASE/(SALE) OF SHARES(INVESTMENTS) (Including Fair Value of Investment)	52.08	(112.86)
NET CASH USED IN INVESTING ACTIVITIES	52.08	(112.86)
C. CASHFLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM SHORT/LONG TERM BORROWINGS	(834.25)	(137.27)
NET CASHFLOW FROM FINANCING ACTIVITIES	(834.25)	(137.27)
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	344.96	(293.25)
CASH & CASH EQUIVALENTS-OPENING BALANCE	28.01	321.26
CASH & CASH EQUIVALENTS-CLOSING BALANCE	373.00	28.02
	344.99	(293.24)

01. Proceeds from long term and other borrowings are shown net of repayment.

02. Cash and Cash equivalents represent cash and bank balances only including Fixed Deposits.

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Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
M/s TASHI INDIA LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of M/s TASHI INDIA LIMITED ("the Holding Company") and its share of the net profit/(Loss) after tax of its Associates for the quarter ended March 31, 2023 and for the year ended on March 31, 2023 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated Ind AS financial results as well as the year to date result:

includes the Share of profit/(Loss) of the associates;

- i. is presented in accordance with the requirements of the Listing Regulations in this regard;
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the group for the quarter ended on March 31, 2023, and of the net profit and other comprehensive income and other financial information of the group for the year ended on March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the Group, its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The statement has been prepared on the basis of the consolidated annual financial statements. The Board of Directors of the Holding company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group including its associate in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the

Listing Regulations. The respective Board of directors of the companies included in the group and of Associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its Associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the group and associate are responsible for assessing the ability of the group and its Associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective company or to cease operations, or has no realistic alternative but to do so.

The Respective Board of Directors of the companies included in the group and its Associate are also responsible for overseeing the company's financial reporting process of the group and Associate.

Auditor's Responsibilities for the Audit of Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group and its Associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group and its Associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the group of which we are the independent auditors to express an opinion on the statement. we are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the statement of which we are the independent auditors. For the other entities/Associate included in the statement, which have been provided to us by the Management and management shall remain responsible for the direction, supervision and performance of the review/audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD/44/2019 dated 29th March, 2019 issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

Other Matters

1. The accompanying statement includes the Audited financial report of the associate provided to us by the management and our opinion on the statement, in so far as it relates to the amount and disclosures in respect of these Associate is based solely on the report of the other Auditor.

Our opinion on the statements is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other Auditor of the respective Associate and the financial statements/ financial information/ financial results certified by the management.

2. The Statement includes the results for the quarter ended March 31, 2023, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Place: Nagpur (Camp)

Date: 26th May, 2023

For VMSS & Associates

Chartered Accountants

Firm Registration No. 328952E

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Sagar Jaiswal

Partner

Membership No-316727

UDIN:23316727BGZAAO5730

TASHI INDIA LIMITED

Registered Office : Imambada Road, Nagpur - 440018 (MH) India.Tel. : +91-0712-2720071, Fax : 0712-2723068;
E-mail : cs@bajajngp.com; Website : www.tashiindia.com
CIN : L51 900MH1 985P1C036521

(Rs. In Lakhs)

Statement of Consolidated Audited Financial Results for the Fourth Quarter and Financial Year ended on 31st March, 2023

Particulars		QUARTER ENDED			YEAR ENDED	
		Three Months ended 31/03/2023 (Audited)	Preceding Three months ended 31/12/2022 (Unaudited)	Corresponding Three months ended in the previous year 31/03/2022 (Audited)	Year ended 31/03/2023 (Audited)	Previous Year ended 31/03/2022 (Audited)
1	Income from operations					
	a) Revenue from Operations	8.63	20.97	37.06	96.29	150.30
	b) Other Income	0.85	1.62	0.41	6.08	5.09
	Total Income	9.48	22.59	37.47	102.37	155.39
2	Expenses					
	a) Employee benefit expenses	5.11	4.45	4.87	18.47	16.84
	b) Finance Cost	-	6.52	13.56	35.80	54.51
	c) Changes in Inventories	-	-	-	-	-
	d) Depreciation and amortisation expenses	0.17	0.16	0.18	0.68	0.72
	e) Other Expenses	6.02	3.70	5.34	16.00	11.86
	Total Expenses	11.30	14.83	23.95	70.95	83.93
3	Profit/(Loss)from before Exceptional Items and Extraordinary Items and Tax	(1.82)	7.76	13.52	31.42	71.46
4	Exceptional Items	-	-	-	-	-
5	Profit (+) / Loss (-) before Extraordinary Items & Tax	(1.82)	7.76	13.52	31.42	71.46
6	Tax Expense (Including Deferred Tax)	5.81	1.98	(12.15)	14.18	2.20
7	Net Profit (+) / Loss (-) after Tax	(7.63)	5.78	25.67	17.24	69.26
8	Other Comprehensive Income (Net of tax)	(19.78)	(15.99)	7.53	(38.97)	84.45
9	Total Comprehensive Income (TCI) (After Tax) [7+8]	(27.41)	(10.21)	33.20	(21.73)	153.71
10	Share of Profit/(Loss) of associates	-	-	-	-	-
11	Minority interest	-	-	-	-	-
12	Net profit/(Loss)- TCI after taxes,minority interest and share of profit/(Loss) of associates	(27.41)	(10.21)	33.20	(21.73)	153.71
13	Paid up Equity Share Capital (Face value of Rs. 10/- each)	74.25	74.25	74.25	74.25	74.25
14	Other Equity	-	-	-	1,368.87	1,385.78
15	i) Earning Per Share in Rupees face value of Rs 10/- Each(not annualised)					
	Basic & diluted	(3.69)	(1.38)	4.47	(2.93)	20.70

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NOTES ON ACCOUNTS:-

- 1 The above Financial Results are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 26th May, 2023. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 9 of the Companies [Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- 2 Disclosure of Consolidated Asstes and Liabilities as per Regulation 33 of the SEBI (**Listing Obligation & Disclosure Requirements**) **Regulations, 2015** as at 31st March, 2023.
- 3 Disclosure of Consolidated Statement of Cash Flow as per Regulation 33 of the SEBI (**Listing Obligation & Disclosure Requirements**) **Regulations, 2015** as at 31st March, 2023.
- 4 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- 6 Previous year/ quarter figures are regrouped/restated wherever necessary.


PLACE : NAGPUR

DATED: 26TH MAY, 2023

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FOR TASHI INDIA LIMITED


AKSHAY RANKA
DIRECTOR

2. Disclosure of consolidated assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

STATEMENT OF ASSETS AND LIABILITIES		(RS.IN LAKHS)	
	PARTICULARS	Year ended 31/03/2023 (Audited)	Year ended 31/03/2022 (Audited)
A.	ASSETS		
1	Financial assets		
	(a) Cash and Cash Equivalents	372.97	28.00
	(b) Bank balances other than (a) above	0.02	0.02
	(c) Trade Receivables	18.70	18.70
	(d) Loans	513.18	1,654.62
	(e) Investments	482.22	534.04
	(f) Other financial Assets	0.47	0.22
	Sub Total Financial Assets	1,387.56	2,235.60
2	Non Financial assets		
	(a) Current tax Assets (net)	10.16	20.79
	(b) Property, Plant & Equipment	67.16	67.84
	(c) Other Non financial Assets	0.05	6.10
	Sub Total -Non Financial assets	77.37	94.73
	TOTAL ASSETS	1,464.93	2,330.33
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	74.25	74.25
	(b) Other Equity	1,368.87	1,385.78
	Sub Total Equity	1,443.12	1,460.03
2	Financial Liabilities		
	(a) Borrowings (Other than Debt securities)	-	834.25
	(b) Other Financial liabilities	2.36	2.12
	Total Financial Liabilities	2.36	836.37
3	Non-Financial Liabilities		
	(a) Provisions	2.06	6.62
	(b) Deferred tax Liabilities (Net)	14.17	20.67
	(c) Other non-financial liabilities	3.22	6.64
	Total Non Financial Liabilities	19.45	33.93
	Total Liabilities	21.81	870.30
	TOTAL EQUITY & LIABILITIES	1,464.93	2,330.33

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3. Disclosure of Consolidated Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

CASH FLOW STATEMENT

PARTICULARS	(RS.IN LAKHS)	
	Year ended 31/03/2023	Year ended 31/03/2022
A. CASHFLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS		71.47
ADJUSTED FOR :		
FAIR VALUE IMPACT OF INVESTMENTS	(38.97)	84.45
SHARE OF PROFIT/(LOSS) OF THE ASSOCIATE COMPANY	0.26	0.32
DEPRECIATION	0.68	0.72
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(6.61)	156.96
CHANGES IN TRADE & OTHER RECEIVABLES	6.05	-
LOANS AND ADVANCES	1,141.45	(217.98)
TRADE PAYABLES	(3.43)	(10.60)
INVENTORIES	-	-
CASH GENERATED FOR OPERATIONS	1,137.46	(71.62)
DIRECT TAXES / PROVISION WRITTEN BACK	(10.06)	28.83
NET CASH FROM OPERATING ACTIVITIES	1,127.40	(42.79)
B. CASHFLOW FROM INVESTING ACTIVITIES		
ASSETS WRITTEN OFF		
PURCHASE/(SALE) OF SHARES(INVESTMENTS) (Including Fair Value of Investment)	51.82	(113.18)
NET CASH USED IN INVESTING ACTIVITIES	51.82	(113.18)
C. CASHFLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM SHORT/LONG TERM BORROWINGS	(834.25)	(137.27)
NET CASHFLOW FROM FINANCING ACTIVITIES	(834.25)	(137.27)
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	344.98	(293.24)
CASH & CASH EQUIVALENTS-OPENING BALANCE	28.01	321.26
CASH & CASH EQUIVALENTS-CLOSING BALANCE	372.99	28.02
	344.98	(293.24)

01. Proceeds from long term and other borrowings are shown net of repayment.

02. Cash and Cash equivalents represent cash and bank balances only including Fixed Deposits.

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